Bell Ringer #5

4/9/19

1. Which of these statements is true regarding debt?
   1. there is no such thing as good debt
   2. the more debt you have, the higher your overall worth
   3. debt can be useful for building your credit score when managed properly
2. Which of the following statements most accurately defines the term “interest rate”?
   1. Discounts on purchases made with a credit card
   2. Money paid by banks and financial institutions to the US gov.
   3. Money paid by a borrower to a lender in exchange for the use of money
3. Which of these is not associated with BORROWING money?
   1. mortgage
   2. auto loan
   3. debit card