**Bell Ringer #7**

**4/11/19**

1. **Which of these is a characteristic of a Ponzi scheme operation?**
	1. using insurance policies to promise people money for false claims
	2. using another person’s social security number to apply for credit cards
	3. getting investments from one person to pay off another
2. **Which of these statements is true about insurance policies?**
	1. it is legal in most states to drive without care insurance as long as you are over 25
	2. insurance only pays for a claim if the person cannot afford to pay for it themselves
	3. insurance policies can pay for damages or loss and ease the burden of financial shortage