Bell Ringer #2

4/24/19

1. **An individual decides to pay $8 to see a movie instead of buying an $8 meal. What is the opportunity cost of the movie?** 
   1. The satisfaction missed by not eating the meal.
   2. The $8 paid to see the movie.
   3. The time spent watching the movie.
2. **Ray is a landscaper and he is considering buying a new lawnmower. It will be expensive but it will allow him to cut more lawns. What is the correct term for this economic choice?**
   1. Supply and demand decision
   2. Production allocation
   3. Scarcity
   4. Trade-off

**Who are the people who start new businesses and introduce new products?**