**Bell Ringer #4**

**2/26/19**

1. **What is an example of a low cost/low benefit situation?**
2. **It is a nice day out, so you decide to go outside to read in the grass. Which of the following is an example of a cost?**
   1. The nice weather
   2. Grass allergies
   3. Knowledge
3. **What does the term *specialization* refer to when it comes to production?**