Bell Ringer #7

5/3/19

1. **Which term describes the pleasure, usefulness, or satisfaction a person gets from using a product?**
	1. Demand
	2. Utility
	3. marketability
2. **Which series includes the four broad categories of resources needed for production?**
	1. Land, labor, capital, and entrepreneurial skill.
	2. Entrepreneurial skill, incentives, standard of living, and loans.
	3. Resources, scarcity, transportation, and leisure time.
3. **What term refers to the desire, willingness, and ability to buy a good or service?**
	1. supply
	2. demand
	3. law of demand