Bell Ringer #8

5/6/19

1. Which economic principle explains why the additional satisfaction a consumer receives decreases as more units are consumed?
   1. diminishing marginal utility
   2. sliding marginal price
   3. rapidly decreasing utility
2. Which would be a likely cause of an increase in the demand of pizza?
   1. a health report showing eating pizza increase the likelihood of obesity
   2. a decrease in the price of substitute good such as take out
   3. a decrease in the price of a complementary good such as cinnamon sticks
3. The price of some goods affect the demand for others because they can be used in place of one another. What is the economic term for such goods?
   1. Utilities
   2. Substitutes
   3. complements