Bell Ringer #9

5/7/19

1. Draw a basic Demand Curve (be sure to label *P* & *Q*).
2. Draw a basic Supply Curve (be sure to label *P* & *Q*).
3. According to the law of supply, businesses are willing to offer which of the following?
   1. more for sale at higher prices and less for sale at lower prices
   2. the same amount for sale regardless of what price is
   3. the very most they can possibly produce at all times