Bell Ringer #2

5/15/19

1. Which term describes a market situation in which the costs of production are minimized by having a single firm produce a product that most consumers need?
	1. merger.
	2. private service.
	3. natural monopoly.
2. Which set of terms correctly completes this analogy:
The President and Congress is to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as the Federal Reserve is to \_\_\_\_\_\_\_\_\_\_\_\_\_.
	1. tariffs; monopolies
	2. fiscal policy; monetary policy
	3. taxes; quotas
3. \_\_\_\_ involves controlling the supply of money and the cost of credit according to the needs of the economy.
	1. Monetary policy
	2. Reserve
	3. Discount rate