**Bell Ringer #3**

**5/16/19**

**1. During a recession, fiscal policy might call for the government to increase spending and reduce taxes, which could lead to which of these situations?**

A) a lowering of government debt

B) the enactment of a progressive federal income tax

C) an increase in the federal debt

**2. Which of these have the purpose of eliminating tariffs and other economic barriers?**
A) internationalism
B) globalization

D) free trade

**3. How could a national economy achieve a favorable balance of trade?**

A) By increasing its money supply to surpass a trade deficit

B) By meeting its trade quotas with its industrial output

C) By importing goods equal in value to its exports