Unit 7 Vocabulary

*Directions: Define the following terms as they RELATE TO ECONOMICS. Resist the urge to fill in definitions for words you have heard before, (ex: principal) as they have different economic meanings. The format that your vocab will take this unit, is a* ***QUIZLET.*** *You can use the textbook and the Power Points from this unit to help. Definitions must be* ***IN YOUR OWN WORDS****! The majority of this assignment will be done at home. Upload your final product to this class on quizlet:* ***https://quizlet.com/join/CSXTb724n***

1. Need

2. Want

3. Economics

4. Microeconomics

5. Macroeconomics

6. Economic model

7. Resource

8. Consumer

9. Disposable Income

10. Discretionary Income

11. Consumerism

12. Comparison Shopping

13. Budget

14. Income

15. Expense

16. Credit

17. Annual Percentage Rate

18. Collateral

19. Bankruptcy

20. Save

21. Interest

22. Principal

23. Return

24. Stock

25. Dividend

26. Bond

27. Mutual Fund

28. Impulse Buying

29. Checking Account

30. Savings Account

31. Variable Cost

32. Fixed Cost

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