

Name \_\_\_\_\_ Period \_\_\_\_\_

## Cost and Benefit Worksheet

### WHAT ARE COSTS?

List at least five costs that can be involved when you make a choice:

_____	_____
_____	_____
_____	_____

### WHAT ARE BENEFITS?

List at least five benefits that can be involved when you make a choice:

_____	_____
_____	_____
_____	_____

For each of the following scenarios, list the cost and the benefits of each and then indicate what your choice would be in that situation.

1. Take a job that pays \$13 per hour with a very non-flexible work schedule (you cannot ask to change your assigned work hours).

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

2. Finish high school and work hard to get As.

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

3. Pay higher rent and have a larger living area and air conditioning.

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

4. Invest the \$1000 you received for high school graduation in the stock market.

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

5. Drive a car irresponsibly and endanger the lives of others.

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

List an example of a low cost/high benefit situation. (No, you may not use one of the above examples.)

Situation: \_\_\_\_\_  
\_\_\_\_\_

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

List an example of a high cost/low benefit situation. (No, you may not use one of the above examples.)

Situation: \_\_\_\_\_  
\_\_\_\_\_

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

List an example of a low cost/low benefit situation. (No, you may not use one of the above examples.)

Situation: \_\_\_\_\_  
\_\_\_\_\_

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

List an example of a high cost/high benefit situation. (No, you may not use one of the above examples.)

Situation: \_\_\_\_\_  
\_\_\_\_\_

Costs: \_\_\_\_\_  
\_\_\_\_\_

Benefits: \_\_\_\_\_  
\_\_\_\_\_

Your choice: \_\_\_\_\_  
\_\_\_\_\_

How can a cost/benefit analysis help you in making a career decision?

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