**Personal Budget Project Instructions**

*Directions: You are to complete this budget as if you have just gotten your first job post college/training. This time of your life will probably be one of the times in your life when you need to budget the most! Take your time and have fun with this assignment*

**Step 1:** Choose your anticipated career

**Step 2:** Where to intend to train for this career (what college, trade school, etc.)

**Step 3:** Use that schools website to give you an estimated cost for all years attending.  How do you plan to pay for this? (Loans, grants, scholarships, college fund, etc.)

**Step 4:** Use [Glassdoor.com (Links to an external site.)Links to an external site.](http://glassdoor.com/) or [payscale.com (Links to an external site.)Links to an external site.](http://payscale.com/)   to find the salary RANGE for your chosen career.

**Step 5**: Use the bottom 10% as your starting starting salary. (You won't have the experience to make the big bucks...yet)

**Step 6**: See how much taxes will be withheld using this site: [**https://taxfoundation.org/2019-tax-brackets/   (Links to an external site.)Links to an external site.**](https://taxfoundation.org/2019-tax-brackets/)You will use the unmarried column.

**Step 7:** Flip the paper over and find your monthly income by taking your salary minus taxes and divide by 12.

**Step 8:** Use these websites and your own research to help fill it out:

* Housing:[zillow.com you  (Links to an external site.)Links to an external site.](http://zillow.com/)can rent a house or apartment based on the information on this site.  It does not have to be in Raleigh or even in NC
* Health insurance: [Divide the employee contribution by 12 for your chosen state.  (Links to an external site.)Links to an external site.](https://www.kff.org/other/state-indicator/family-coverage/?currentTimeframe=0&sortModel=%7B%22colId%22:%22Location%22,%22sort%22:%22asc%22%7D)[Now look at what happens if your employer doesn't provide help with insurance... (Links to an external site.)Links to an external site.](https://news.ehealthinsurance.com/news/how-much-does-obamacare-cost)
* Car insurance by state: [Link (Links to an external site.)Links to an external site.](https://www.valuepenguin.com/average-cost-of-insurance) (Scroll down and use the average for male and female)
  + renters insurance can also be found on this page
* Cost of living: [This is for Raleigh-can change location on site  (Links to an external site.)Links to an external site.](https://www.numbeo.com/cost-of-living/city-estimator/in/Raleigh?displayCurrency=USD&members=5&restaurants_percentage=10.0&inexpensive_restaurants_percentage=50.0&drinking_coffee_outside=100.0&going_out_monthly=4.2&smoking_packs_per_day=0.0&alcoholic_drinks=25.0&type_of_food=0&driving_car=0.0&taxi_consumption=0.0&paying_for_public_transport=Monthly%2C+All+Members&sport_memberships=100.0&vacation=0.0&clothing_and_shoes=50.0&rent=none&displayCurrency=USD&members=5&restaurants_percentage=10.0&inexpensive_restaurants_percentage=50.0&drinking_coffee_outside=100.0&going_out_monthly=4.2&smoking_packs_per_day=0.0&alcoholic_drinks=25.0&type_of_food=0&driving_car=0.0&taxi_consumption=0.0&paying_for_public_transport=Monthly%2C+All+Members&sport_memberships=100.0&vacation=0.0&clothing_and_shoes=50.0&rent=none)(adjust top questions based on preferences)
* [Car payment calculator (Links to an external site.)Links to an external site.](https://www.google.com/search?q=car+payment+calculator&rlz=1C1GGRV_enUS758US758&oq=car+payme&aqs=chrome.0.0j69i57j0l4.2580j0j7&sourceid=chrome&ie=UTF-8)
* You may also use resources other than these as long as you document.  For example if you use direct TV then list their website as your documentation.  If you get help from a parent, state that!