**Civics and Economics Unit 10**

**International Economies** Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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*WEEK OF: December 18th-21st*

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**Assignments:**

1. Homework Assignments

-On a Separate sheet of paper answer the essential questions

-Due: **12.21**

1. Vocabulary Quiz: **12.20**
2. **UN Project: In class and will count as Current Event**

***TEST DATE: On Final Exam***

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# Student Objectives:

1. Explain the basic concepts of trade. (CE.E.2.1)

2. Summarize how nations specialize and become interdependent through trade. (CE.E.2.2)

3. Tell the benefits and drawbacks of government policies on international trade. (CE.E.2.3)

4. Discuss the role of North Carolina and the United States in the world economy (CE.E.2.4)

**Essential Understanding:**

Students will understand that...

* Trade can cause economies to change.
* Trade allows a nation to specialize in the production of products that it can produce most efficiently.
* Producers who do not have a comparative advantage may be driven out of business.
* The prosperity and stability of a nation's economy is dependent upon a stable global economy.
* Businesses in North Carolina impact the world economy.

**Vocabulary:**

1. Comparative Advantage
2. Developed Nation
3. Developing nation
4. European Union
5. Exchange Rate
6. Free Trade
7. NAFTA
8. Outsourcing
9. Protective Tariff
10. Specialization

**Essential Questions:**

1. What do countries need to do to maximize the benefits of trading with other countries?
2. How should countries respond to the effects that trade has on their country?
3. How should governments of one country respond to the effects of trading with another country?
4. How do the decisions of a government affect life in their own country and around the world?
5. Why is North Carolina important in the world economy?

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